

SBA 504 LOAN APPLICATION



Operating Company

Company Name: _____

Address: _____ Tax ID# _____

City: _____ State: _____ Zip: _____

Principal in Charge: _____ Phone: _____ Fax: _____

Secondary Contact Person: _____ Phone: _____ Fax: _____

Type of Business: _____ Date Established: _____

Type of Entity (check one): Proprietorship Partnership Corporation LLC

Officers/Owners	Name (Full Legal Name)	Title (Pres/VP/Sec/Manager/Member)	Ownership % (Must equal 100%)

Real Estate Holding Company *if applicable – if property will be held personally, please indicate name(s) here*

Company Name: _____

Address: _____ Tax ID# _____

City: _____ State: _____ Zip: _____

Principal in Charge: _____ Phone: _____ Fax: _____

Secondary Contact Person: _____ Phone: _____ Fax: _____

Type of Business: _____ Date Established: _____

Type of Entity (check one): Proprietorship Partnership Corporation LLC Trust

Officers/Owners	Name (Full Legal Name)	Title (Pres/VP/Sec/Manager/Member/Trustee)	Ownership % (Must equal 100%)

Affiliate Businesses *The names of affiliated (through ownership or management control) businesses for each person with 20% or greater ownership in either business listed above. Attach additional sheet if necessary.*

Company Name: _____ Owner: _____ % Ownership: _____

Company Name: _____ Owner: _____ % Ownership: _____

Project Information

Street address of project: _____

City: _____ State: _____ Zip: _____ County: _____

Square footage of new building: _____ Square footage your company will occupy*: _____
**Please note – SBA requires your company to occupy 51% of an existing building and 60% of new construction.*

Escrow Closing Date: _____

Realtor's Name: _____ Phone: _____

Total Project Costs

Purchase of existing building or Equipment only		Construction Project	
Purchase Price.....	\$ _____	Land acquisition.....	\$ _____
Tenant Improvements.....	\$ _____	Construction bid.....	\$ _____
Equipment*.....	\$ _____	Architects, permits, other soft costs.....	\$ _____
Other.....	\$ _____	Equipment*.....	\$ _____
	Total \$ _____	Other.....	\$ _____
		Total	\$ _____

**Please note – equipment to be financed must have a useful life of 10 years or greater*

If there are any tenants that will lease a portion of the building, please provide the following information:

Tenant Name	Square Footage	Rent Amount

Employees

Number of Current Employees: _____

Estimated number of new employees within the next two years as a result of this project: _____

Key Employees:	Name	Title	Responsibilities	Years with Company	Years in Industry

Miscellaneous Questions

Have you or any officer of your company ever been involved in bankruptcy or insolvency proceedings? Yes No

Are you or your business involved in any pending or prior lawsuits? Yes No *If yes, please provide details on separate sheet.*

Have you ever received a SBA loan? Yes No *If yes, please provide a copy of the SBA Loan Authorization and the following:*

Original Amount: \$ _____ Date of the Loan: _____

Current Balance: \$ _____ Status: _____

Notice - *Important information about identification procedures when obtaining a 504 loan*

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all Certified Development Companies to obtain, verify, and record information that identifies each person who applies for a 504 Loan.

What this means for you: When you apply for a 504 Loan, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Authorization to Release Information

I/We hereby authorize any financial corporations, insurance companies, investors, credit bureaus, employers, banks, etc., to release any and/or all information on my/our records and/or accounts to Utah CDC at their request.

I/We also authorize any information to be released by my/our original or photocopied signature.

I/We hereby certify that the enclosed information, including any attachments or exhibits provided herewithin or at a later date, is valid and correct to the best of my/our knowledge.

By: _____ Date: _____, 20 _____

Printed Name

By: _____ Date: _____, 20 _____

Printed Name

By: _____ Date: _____, 20 _____

Printed Name